

INSTRUCTIONS:

PLEASE OPEN THIS FILE IN ADOBE ACROBAT OR A SIMILAR PROGRAM AND THEN: EDIT, SAVE ON YOUR COMPUTER, AND EMAIL BACK TO LOANS@VPCU.COM ALONG WITH ALL THE SUPPORTING DOCUMENTS. PLEASE NOTE THAT ALL APPLICATIONS NEED TO BE SUBMITTED ALONG WITH PROOF OF INCOME FOR EACH APPLICANT. PROOF OF INCOME MUST CONSIST OF AT LEAST TWO DIFFERENT DOCUMENTS FOR EACH APPLICANT. ACCEPTABLE DOCUMENTS ARE DEPENDENT ON THE TYPE INCOME. TO CHECK WHAT TO SUBMIT, PLEASE READ BELOW TO FIND OUT IF YOU ARE: A FULL-TIME OR PART-TIME PERMANENT SALARIED EMPLOYEE; A CONTRACT EMPLOYEE, SELF EMPLOYED OR A BUSINESS OWNER. IF YOU ARE APPLYING FOR A DEBT CONSOLIDATION LOAN, PLEASE ALSO SEND US THE MOST RECENT STATEMENTS OF THE LOANS AND CREDIT CARDS YOU WISH TO CONSOLIDATE. VPCU MAY REQUEST ADDITIONAL DOCUMENTATION AS REQUIRED. PLEASE NOTE YOU MAY ALSO PRINT OFF THE APPLICATION FORM AND FILL OUT BY HAND. UPON COMPLETION, YOU MAY SCAN/EMAIL, FAX OR DELIVER THE COMPLETED FORM AND DOCUMENTS IN PERSON TO ONE OF OUR BRANCHES.

Full-time or Part-time permanent salaried employees are required to provide at least one of the following:

Current Paystub OR Employment Letter (The current paystub or employment letter CAN NOT be more than 60 days old.) **For Part-time employees, please have your employer provide an employment letter that indicates your guaranteed hours of work per week.**

PLUS

Copy of the most recent Canada Revenue Agency Notice of Assessment (usually 2 - 3 pages) **OR most recent T1 General income tax return** (usually 4 pages) **OR Copy of the most recent T4(s)**

Contract employees are required to provide the following:

Copy of employment contract AND a copy of the most recent CRA Notice of Assessment (usually 2 - 3 pages) **OR most recent T1 General income tax return** (usually 4 pages)

AND

Copy of the most recent Canada Revenue Agency Notice of Assessment (usually 2 - 3 pages) **OR most recent T1 General income tax return** (usually 4 pages)

Pensioned members are required to provide the following:

Members that receive (a) monthly pension(s) are required to provide the following documents that are applicable to them:

Copy of their monthly or annual pension statement. The statement should state the benefit the member is to receive for the month/year **OR a copy of the government benefit (CPP/OAS/GIS) entitlement letter** (typically sent out annually) **OR 3 months of Direct Deposit to a VPCU account for the full amount of the Net pension.**

AND

Copy of the most recent Canada Revenue Agency Notice of Assessment (usually 2-3 pages) **OR most recent T1 General Income Tax Return** (usually 4 pages) **OR most recent T4 slip(s)**

Self-employed members are required to provide the following:

Most recent two years of the Canada Revenue Agency Notice of Assessments AND most recent two years of T1 general income tax returns (usually 4 pages. Link to an example is below)

<https://www.canada.ca/content/dam/cra-arc/migration/cra-arc/E/pbg/tf/5010-r/5010-r-fill-16e.pdf>

AND

Most recent two years of Statement of Professional Activities aka the CRA T2125 form (usually 6 pages. Link to an example is below)

<https://www.canada.ca/en/revenue-agency/services/forms-publications/forms/t2125.html>

Members that are Business Owners of Incorporated Companies are required to provide the following:

Most recent two years of CRA Notice of Assessments AND most recent two years of T1 general tax returns (usually 4 pages. Link to an example is below)

<https://www.canada.ca/content/dam/cra-arc/migration/cra-arc/E/pbg/tf/5010-r/5010-r-fill-16e.pdf>

AND

Most recent two years of Corporate Financial Statements. Unaudited Financial Statements on a Notice to Reader or Review Engagement Basis are acceptable.

V.P. CREDIT UNION LOAN APPLICATION

4837 VICTORIA DRIVE, VANCOUVER, B.C. V5N 4P3
 108 – 3585 GRAVELEY STREET, VANCOUVER, B.C. V5K 5J5
 TEL: 604 683 2434 FAX: 604 683 3565 EMAIL loans@vpcu.com



AMOUNT REQUESTED \$ _____	LOAN OR LINE OF CREDIT	PURPOSE (PLEASE DESCRIBE YOUR INTENT WITH THE FUNDS)	ACCOUNT	DATE
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HOW MUCH WOULD YOU BE COMFORTABLE PAYING ON YOUR LOAN OR LINE OF CREDIT: BI –WEEKLY:\$ _____ OR MONTHLY:\$ _____

PERSONAL INFORMATION

LAST NAME	FIRST NAME	MIDDLE NAME	CO-APPLICANT'S LAST NAME	FIRST NAME	MIDDLE NAME
BIRTH DATE		S.I.N.	CO-APPLICANT'S BIRTH DATE		S.I.N.
NUMBER OF DEPENDENTS	WHAT IS YOUR PRIMARY BANK	HOME PHONE	APPLICANT'S CELL PHONE	APPLICANT'S EMAIL	
			CO-APPLICANT'S CELL PHONE	CO-APPLICANT'S EMAIL	
ADDRESS (PLEASE INCLUDE FULL ADDRESS AND POSTAL CODE)			DO YOU: OWN <input type="checkbox"/> OR RENT <input type="checkbox"/> IF YOU RENT, WHAT IS YOUR MONTHLY RENT? \$ _____		FOR HOW LONG?
PREVIOUS ADDRESS					FOR HOW LONG?
PERSONAL REFERENCE NAME (Is a Family Member or Friend that does not currently live with you)		ADDRESS	RELATIONSHIP		PHONE NUMBER
HAVE YOU OR YOUR CO-APPLICANT EVER DECLARED BANKRUPTCY? <input type="checkbox"/> YES <input type="checkbox"/> NO			DO YOU OR YOUR CO-APPLICANT HAVE ANY STUDENT LOANS? <input type="checkbox"/> YES <input type="checkbox"/> NO		

EMPLOYMENT

EMPLOYER	OCCUPATION	FOR HOW LONG?	CO-APPLICANT'S EMPLOYER	OCCUPATION	FOR HOW LONG?
ADDRESS	GROSS INCOME \$ _____	PHONE NUMBER	ADDRESS	GROSS INCOME \$ _____	PHONE NUMBER
PREVIOUS EMPLOYER		FOR HOW LONG?	PREVIOUS EMPLOYER		FOR HOW LONG?

NET WORTH STATEMENT

ASSETS (WHAT YOU OWN)	ESTIMATED VALUE \$	LIABILITIES (WHAT YOU OWE)	BALANCE \$	PAYMENTS AND FREQUENCY
PRIMARY RESIDENCE?		IS THE MORTGAGE ON YOUR PRIMARY RESIDENCE OR DO YOU RENT?		
		HELOC OR ANY TYPE OF LINE OF CREDIT TIED TO YOUR PROPERTY / MORTGAGE?		
		PROPERTY TAXES? TAXES DEFERRED? STRATA FEES?		
INVESTMENT OR OTHER TYPE OF REAL ESTATE?		WHERE IS THE MORTGAGE HELD? APPROXIMATE MATURITY DATE?		
MONTHLY RENTAL INCOME ON INVESTMENT PROPERTY? <u>PLEASE PROVIDE A COPY OF YOUR RENTAL AGREEMENT.</u>		MORTGAGE OWING ON INVESTMENT OR OTHER TYPE OF REAL ESTATE?		
V.P.C.U. INVESTMENTS?		PERSONAL LOANS WITH V.P.C.U.?		
VEHICLE(S)? (YEAR, MAKE, MODEL)		VEHICLE LOAN(S) AND WHICH BANK(S)?		
		PERSONAL LOANS AT OTHER BANK(S)? WHICH BANK(S)? _____		
DO YOU HAVE LIFE INSURANCE POLICIES TO COVER ALL OUTSTANDING DEBTS? (YES/NO)		DO YOU HAVE ANY BUY NOW PAY LATER PLANS/CONTRACTS/LOANS?		
HOW MUCH IS THE LIFE INSURANCE POLICY WORTH?		ANY CREDIT CARDS? IF SO AT WHICH BANK(S)?		
OTHER FINANCIAL INSTITUTION PERSONAL ACCOUNT BALANCE?		LINE OF CREDIT WITH VPCU? LIMIT \$ _____		
OTHER FINANCIAL INSTITUTION INVESTMENTS?		LINE OF CREDIT WITH OTHER BANKS(S). LIMIT \$ _____ TYPE (VISA/MC) _____		
		ANY CO-SIGNED LOANS OR LOC'S WITH VPCU OR ELSEWHERE?		
ANY OTHER ASSETS? \$		CHILD SUPPORT OR OTHER DEBT SUCH AS CONSOLIDATION SERVICE?		
		ANY OUTSTANDING CRA INCOME TAXES THAT NEED TO BE PAID?		
TOTAL ASSETS:	\$ _____	TOTAL LIABILITIES:	\$ _____	

DECLARATION OF APPLICANT AND SIGNATURES

In consideration of the Credit Union granting the loan applied for, I agree to obtain and maintain in force for the term of such loan and any extensions or renewals thereof, insurance satisfactory to the Credit Union covering physical damage to the property securing this loan with loss payable to the Credit Union as Mortgagee if applicable. (For vehicles – required insurance coverage includes collision and comprehensive coverage).

I have provided my Social Insurance Number (“SIN”) to the Credit Union as confirmation of my identity, and I authorize the Credit Union to use my SIN and reveal my SIN to others as a means of identifying me. I declare the information given on this application is true and accurate in every respect. I have no liabilities or financial obligations other than those stated. This declaration is made for the purpose of obtaining a loan.

I hereby consent to the Credit Union or its agent obtaining reports containing credit or personal information from any person or source as the Credit Union or its agent may from time to time see fit in connection with this credit application, including any reporting agency.

DATE _____

APPLICANT SIGNATURE

DATE _____

APPLICANT SIGNATURE