

V.P. CREDIT UNION

Effective: February 5th, 2021

SERVICE CHARGE BULLETIN



Chequing Packages

	Pay As You Go	Low Fee Advantage	Unlimited Advantage	55+ Golden Shield	Founders
Monthly Fee	Free	\$6	\$12	Free	Free
Deposits					
In Branch	Free	Free	Free	Free	Free
ATM	Free	Free	Free	Free	Free
Mail	Free	Free	Free	Free	Free
Withdrawals					
In Branch Withdrawals/Transfer	Free	Free	Free	Free	Free
In Branch Bill Payment	\$ 1.00	\$ 1.00	Free	Free	Free
MemberDirect online banking / ATM					
Bill Payment	Free	Free	Free	Free	Free
Transfers within membership	Free	Free	Free	Free	Free
E-Transfers	\$ 1.00	\$ 1.00	Unlimited	\$ 1.00	\$ 1.00
Request E-Transfers	\$ 1.00	\$ 1.00	Unlimited	\$ 1.00	\$ 1.00
ATM - CU Exchange Network	\$1.50 (2 free)	Free	Free	Free	Free
INTERAC CDN (Non-Exchange network)	\$ 1.75	\$ 1.75	\$ 1.75	\$ 1.75	\$ 1.75
INTERAC (Foreign)	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00	\$ 3.00
Card Replacement	Free	Free	Free	Free	Free
EveryDay Transactions					
Personal Cheques	\$ 0.65	0.65 (10 free)	Unlimited	Unlimited	Unlimited
POS Purchase	\$ 0.65	0.65 (10 free)	Unlimited	Unlimited	Unlimited
Pre-Authorized Payments	\$ 0.65	0.65 (10 free)	Unlimited	Unlimited	Unlimited
Other					
CDN Official Cheques/Drafts	\$ 7.00	\$ 7.00	\$ 5.00	Free	Free
USD Bank Drafts	\$ 7.00	\$ 7.00	\$ 5.00	\$ 5.00	\$ 5.00
NSF Charges	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00
Overdraft Charge (per item)	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00
NON NSF - Returned by VPCU	Free	Free	Free	Free	Free
Bill Payment Trace Request	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15
Stop Payments	\$ 10.00	\$ 10.00	\$ 10.00	\$ 5.00	\$ 5.00
Cheque Order *	\$ 7.50	\$ 7.50	\$ 7.50	Free	Free
Close Account Fee to other FI/Cash	15	15	15	Free (OC charge of \$5)	Free (OC charge of \$5)
Outgoing Wire Transfers ***	Cost + \$20	Cost + \$20	Cost + \$20	Cost + \$20	Cost + \$20
Incoming Wire Transfers (CDN \$\$\$) ***	\$8.50	\$8.50	\$8.50	\$8.50	\$8.50
Incoming Wire Transfers (USD \$\$\$) ***	\$11 USD	\$11 USD	\$11 USD	\$11 USD	\$11 USD
Statement reprinting & mail	\$5 + Postage	\$5 + Postage	\$5 + Postage	\$5 + Postage	\$5 + Postage
E-Statements	Free	Free	Free	Free	Free
SDB	see below	see below	\$10 discount	\$10 discount	\$10 Discount

* First cheque order for the Unlimited Advantage Package is free of charge. There are 32 individual cheques per order. First business cheque order is free of charge. There are 50 business cheques per order.

** All fees are subject to change without prior notification. Fees are in Canadian dollars unless otherwise noted.

*** Please see reverse for all Wire Transfer Fee Cost details

V.P. CREDIT UNION Service Fees Summary

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Transactions	All Accounts		
Account Closures		Account Transfers to:	
Dormant Accounts (charged annually)	\$ 40	Cover overdraft	\$ 5
Balance of Accounts	\$ 25	Cover delinquent Loan payment	\$ 5
		Phone/Email/Fax in between accounts	\$ 5
		Unauthorized Overdraft/exceeding LOC	\$ 5
Registered Plan Fees		Safety Deposit Boxes (charged annually)	
Contributions	Free	2 by 5 by 24	\$ 40
Withdrawals from variable	Free	3 by 5 by 24	\$ 50
Transfer Out to other Financial Institution (per contract)	\$ 75	3 by 10 by 24	\$ 75
Transfer Out to Virtual Wealth, Qtrade, or G&F Financial Planning via VPCU Referral	\$ 35	5 by 10 by 24	\$ 125
RRIF Admin Annual Fee	\$ 25	10 by 10 by 24	\$ 200
RESP Admin Annual Fee	\$ 25	Drilling Boxes (charged per occurrence)	\$25 + Cost
		Replacing Lost Key (charged per occurrence)	\$ 25
		<i>*Unlimited Advantage, 55+ Golden & Founders club receive \$10.00 Discount on boxes</i>	
Miscellaneous loan fees		Miscellaneous account fees	
Landcor Online Appraisal Assessment Fee & Title Search	\$ 130	Research fee (per hour)	\$ 30
On site appraisal	Cost	Statement Reprinting	\$ 10
Mortgage Registration Fees	Cost	US cheques on CDN Account (fee in USD)	\$ 5
Solicitor Fees	Cost	Chargeback & Overdraft fees on USD account (fee in USD)	\$ 5
Mortgage Renewal Fee	\$ 75	Holding Charge (Cheques)	\$ 24
Mortgage Modification Fee	\$ 100	VPCU Cheque Order (per book) - Mailed	\$7.50 + Postage
Converting Variable "Flex Rate Mortgage" to Fixed Rate	No fee	VPCU Business Cheques (per book)	\$15
Mortgage Blend and Extend Modification	No fee	VPCU Business Cheques (per book) - Mailed	\$15 + Postage
Discharge & Document Fee	\$ 75	Chargeback & Overdraft fees on CDN accounts	\$ 5
Personal Loan PPSA Registration	\$ 30	Non NSF returned by VPCU	Free
Construction Mortgage - Application Fee	\$ 500	NSF Charges (fees in USD/CAD depending on account type)	\$ 25
Construction Mortgage - Subsequent Advance Review Fee	\$ 500		
		Miscellaneous NON-MEMBER fees	
		Cashing CAD Cheque (drawn on VPCU member)	\$ 10

* All fees are subject to change without prior notification

Wire Transfer Cost/Processing Charge	
Wires - Incoming/Outgoing CAD (fee in CAD\$)	\$ 8.50
Wires - Outgoing to other countries in CAD\$ (fee in CAD\$)	\$ 12.00
Wires - Incoming/Outgoing USD (<i>fee in USD\$</i>)	\$ 11.00
Wires - Outgoing to other countries in USD\$ (<i>fee in USD\$</i>)	\$ 12.00