

V.P. CREDIT UNION

Effective: August 10th, 2021

SERVICE CHARGE BULLETIN



Savings Accounts

	Silver Shield	Plan 24	Special Savings	Non-Equity Shares
Monthly Fee	Free	Free	Free	Free
Deposits				
In Branch	Free	Free	Free	Free
ATM	Free	Free	Free	Free
Mail	Free	Free	Free	Free
Withdrawals				
In Branch Withdrawals/Transfer	Free	Free	Free	Free
In Branch Bill Payment	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00
MemberDirect online banking / ATM				
Bill Payment	Free	Free	Free	Free
Transfers within membership	Free	Free	Free	Free
E-Transfers	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00
Request E-Transfers	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00
ATM - CU Exchange Network	\$1.50 (2 free)	Free	N/A	N/A
INTERAC CDN (Non-Exchange network)	\$ 1.75	\$ 1.75	N/A	N/A
INTERAC (Foreign)	\$ 3.00	\$ 3.00	N/A	N/A
Card Replacement	Free	Free	Free	Free
EveryDay Transactions				
Personal Cheques *	\$ 0.65	N/A	N/A	N/A
POS Purchase *	\$ 0.65	\$ 0.65	N/A	N/A
Pre-Authorized Payments *	\$ 0.65	\$ 0.65	N/A	N/A
Other				
CDN Official Cheques/Drafts ***	\$ 7.00	\$ 7.00	\$ 7.00	N/A
USD Bank Drafts ****	\$ 7.00	\$ 7.00	\$ 7.00	N/A
NSF Charges	\$ 25.00	\$ 25.00	\$ 25.00	N/A
Overdraft Charge (per item)	\$ 5.00	\$ 5.00	\$ 5.00	N/A
NON NSF - Returned by VPCU	Free	Free	Free	N/A
Bill Payment Trace Request	\$ 15	\$ 15	\$ 15	N/A
Stop Payments	\$ 10.00	\$ 10.00	\$ 10.00	N/A
Cheque Order **	\$ 7.50	N/A	N/A	N/A
Close Account Fee to other FI/Cash	15	15	15	15
Outgoing Wire Transfers *****	Cost + \$20	Cost + \$20	Cost + \$20	Cost + \$20
Incoming Wire Transfers (CDN \$\$\$) *****	\$8.50	\$8.50	\$8.50	\$8.50
Incoming Wire Transfers (USD \$\$\$) *****	\$11 USD	\$11 USD	\$11 USD	\$11 USD
Statement reprinting & mail	\$5 + Postage	\$5 + Postage	\$5 + Postage	\$5 + Postage
E-Statements	Free	Free	Free	Free
SDB	see below	see below	see below	see below

* Fees waived for Silver Shield accounts with balances of greater than \$5000 for each day of the month

** Cheque orders for Founders and 55+ Golden Shield are Free. There are 32 individual cheques per order.

*** Free for 55+ Golden Shield and Founders' Club Members

**** \$5 per item for 55+ Golden Shield and Founders' Club Members

***** All fees are subject to change without prior notification. Fees are in Canadian dollars unless otherwise noted.

***** Please see reverse for all Wire Transfer Fee Cost details

V.P. CREDIT UNION Service Fees Summary

Effective: August 10th, 2021

Transactions	All Accounts		
Account Closures		Account Transfers to:	
Dormant Accounts (charged annually)	\$ 40	Cover overdraft	\$ 5
Balance of Accounts	\$ 25	Cover delinquent Loan payment	\$ 5
		Phone/Email/Fax in between accounts	\$ 5
		Unauthorized Overdraft/exceeding LOC	\$ 5
Registered Plan Fees		Safety Deposit Boxes (charged annually)	
Contributions	Free	2 by 5 by 24	\$ 40
Withdrawals from variable	Free	3 by 5 by 24	\$ 50
Transfer Out to other Financial Institution (per contract)	\$ 75	3 by 10 by 24	\$ 75
Transfer Out to Virtual Wealth, Qtrade, or G&F Financial Planning via VPCU Referral	\$ 35	5 by 10 by 24	\$ 125
RRIF Admin Annual Fee	\$ 25	10 by 10 by 24	\$ 200
RESP Admin Annual Fee	\$ 25	Drilling Boxes (charged per occurrence)	\$25 + Cost
		Replacing Lost Key (charged per occurrence)	\$ 25
		<i>*Unlimited Advantage, 55+ Golden & Founders club receive \$10.00 Discount on boxes</i>	
Miscellaneous loan fees		Miscellaneous account fees	
Landcor Online Appraisal Assessment Fee & Title Search	\$ 130	Research fee (per hour)	\$ 30
On site appraisal	Cost	Paper Statement fee (charged monthly)	\$ 3
Mortgage Registration Fees	Cost	US cheques on CDN Account (fee in USD)	\$ 5
Solicitor Fees	Cost	Chargeback & Overdraft fees on USD account (fee in USD)	\$ 5
Mortgage Renewal Fee	\$ 75	Holding Charge (Cheques)	\$ 24
Mortgage Modification Fee	\$ 100	VPCU Cheque Order (per book) - Mailed	\$7.50 + Postage
Converting Variable "Flex Rate Mortgage" to Fixed Rate	No fee	VPCU Business Cheques (per book)	\$15
Mortgage Blend and Extend Modification	No fee	VPCU Business Cheques (per book) - Mailed	\$15 + Postage
Discharge & Document Fee	\$ 75	Chargeback & Overdraft fees on CDN accounts	\$ 5
Personal Loan PPSA Registration	\$ 30	Non NSF returned by VPCU	Free
Construction Mortgage - Application Fee	\$ 500	NSF Charges (fees in USD/CAD depending on account type)	\$ 25
Construction Mortgage - Subsequent Advance Review Fee	\$ 500		
		Miscellaneous NON-MEMBER fees	
		Cashing CAD Cheque (drawn on VPCU member)	\$ 10

* All fees are subject to change without prior notification

Wire Transfer Cost/Processing Charge	
Wires - Incoming/Outgoing CAD (fee in CAD\$)	\$ 8.50
Wires - Outgoing to other countries in CAD\$ (fee in CAD\$)	\$ 12.00
Wires - Incoming/Outgoing USD (fee in USD\$)	\$ 11.00
Wires - Outgoing to other countries in USD\$ (fee in USD\$)	\$ 12.00